



TAMALPAIS COMMUNITY SERVICES DISTRICT

305 Bell Lane, Mill Valley, CA 94941 ♦ 415.388.6393 ♦ Fax: 415.388.4168
 info@tamcsd.org ♦ www.tamcsd.org

RESOLUTION NO. 2022-19

RESOLUTION TO THE BOARD OF DIRECTORS OF THE TAMALPAIS COMMUNITY SERVICES DISTRICT APPROVING A NEW MONEY PURCHASE PLAN (401(a) RETIREMENT PLAN) WITH MISSION SQUARE RETIREMENT CORPORATION

WHEREAS, the Board of Directors of the Tamalpais Community Services District ("TCSD") desires to offer a money purchase plan (401 (a) retirement plan) for its employees; and

WHEREAS, the money purchase retirement plan administered by Mission Square Retirement Corporation where the funds held are invested in the Vantage trust, a trust established by public employers for the collective investment of funds held under the deferred compensation plans is a reliable retirement fund option; and

WHEREAS, TCSD wants the 401(a) plan to be made available to all full-time employees; and

WHEREAS, TCSD wants the 401(a) plan to not have a minimum contribution requirement for the employer; and

WHEREAS, ICMA retirement corporation is now called Mission Square Retirement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TAMALPAIS COMMUNITY SERVICES DISTRICT, that TCSD authorizes the General Manager to do everything necessary and appropriate to select a new money purchase plan [401(a) retirement plan] with Mission Square Retirement Corporation that is available to all full-time employee, does not have minimum contribution requirements for the employer, and has no administrative cost to TCSD.

PASSED, APPROVED AND ADOPTED at the meeting of August 10, 2022, by the following votes:


AYES: 3 J. Brown, J. Jacobs, S. Levine

NOES: 0

ABSENT: 2 S. Bartschat, M. McMahon

ABSTAIN: 0

ATTEST:


 Steffen Bartschat, President


 Secretary, Tamalpais Community Services District