



# TAMALPAIS COMMUNITY SERVICES DISTRICT

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## RESOLUTION NO. 2020-05

### RESOLUTION OF THE BOARD OF DIRECTORS OF THE TAMALPAIS COMMUNITY SERVICES DISTRICT SETTING FORTH THE OFFICIAL INTENT TO REIMBURSE CERTAIN EXPENDITURES FROM PROCEEDS OF TAX-EXEMPT OBLIGATIONS

**WHEREAS**, the Tamalpais Community Services District (the "District") intends to acquire, construct and improve certain facilities of the District's wastewater enterprise (the "Facilities");

**WHEREAS**, the District intends to finance all or a portion of the costs to acquire, construct and improve the Facilities with proceeds of tax-exempt obligations, including without limitation the execution and delivery of one or more installment sale agreements (collectively, the "Obligations"), and to use a portion of the proceeds of the Obligations to reimburse expenditures made by the District for the Facilities (the "Reimbursement Expenditures") prior to the issuance, or execution and delivery, of the Obligations;

**WHEREAS**, the District reasonably expects that the aggregate principal amount of the Obligations will not exceed \$12,500,000;

**WHEREAS**, in order to use the proceeds of the Obligations to reimburse itself for Reimbursement Expenditures prior to the issuance, or execution and delivery, of the Obligations, but not more than 60 days before the date of adoption of this Resolution, Section 1.150-2 of the Treasury Regulations requires the Board of Directors of the District to declare its official intent to reimburse prior expenditures for the Facilities with proceeds of the Obligations; and

**WHEREAS**, the Board of Directors wishes at this time to take the necessary actions to declare its official intent to reimburse the expenditures referenced herein from the proceeds of the Obligations;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TAMALPAIS COMMUNITY SERVICES DISTRICT**, as follows:

**Section 1.** The foregoing recitals herein contained are true and correct and the District Council so finds.

**Section 2.** This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the District to make any expenditure, incur any indebtedness, or proceed with the Facilities.

**Section 3.** The Board of Directors of the District hereby declares its official intent to use proceeds of the Obligations to reimburse the District for Reimbursement Expenditures.

**Section 4.** This Resolution shall be in full force and effect upon its adoption.

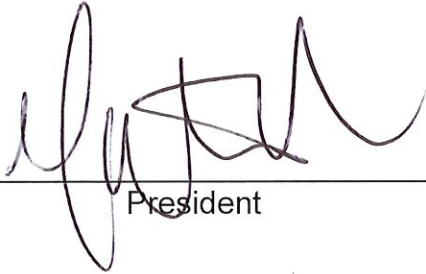
**PASSED, APPROVED AND ADOPTED** at the meeting of August 12, 2020 by the following votes:


AYES: Matt McMahon, Jeff Brown, Steffen Bartschert, Jim Jacobs, Steve Levine

NOES: 0

ABSENT: 0

ABSTAIN: 0

  
\_\_\_\_\_  
President

ATTEST:  
  
\_\_\_\_\_  
Secretary