



TAMALPAIS COMMUNITY SERVICES DISTRICT

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RESOLUTION NO. 2020-06

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE TAMALPAIS COMMUNITY SERVICES DISTRICT ADOPTING A DEBT MANAGEMENT POLICY AND DISCLOSURE POLICIES AND PROCEDURES

WHEREAS, pursuant to Senate Bill 1029 ("SB 1029"), which was signed by the California Governor on September 12, 2016, California public agencies that issue debt must adopt debt management policies that meet certain criteria; and

WHEREAS, in response to SB 1029 and in order to adhere to sound financial management practices, the Tamalpais Community Services District (the "District") wishes to adopt and maintain a debt management policy; and

WHEREAS, there has been presented to this meeting a proposed form of debt management policy (the "Debt Policy"); and

WHEREAS, the Securities and Exchange Commission (the "SEC") recommends that issuers of municipal bonds adopt policies and procedures to govern compliance and implement training with respect to their initial disclosure and continuing disclosure undertakings; and

WHEREAS, in response to the SEC's recommendations and in order to better monitor compliance with its disclosure undertakings, the District finds it desirable to adopt and maintain disclosure policies and procedures; and

WHEREAS, there has been presented to this meeting a proposed form of disclosure policies and procedures (the "Procedures");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TAMALPAIS COMMUNITY SERVICES DISTRICT, as follows:

Section 1. The Board of Directors of the District hereby approves and adopts the Debt Policy presented to the meeting at which this resolution is adopted.

Section 2. The Board of Directors of the District hereby approves and adopts the Procedures presented to the meeting at which this resolution is adopted.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.


PASSED, APPROVED AND ADOPTED at the meeting of August 12, 2020 by the following votes:

AYES: *Matt McMahon, Jeff Brown, Steffen Bartschart, Jim Jacobs, Steve Levine*

NOES: *0*

ABSENT: *0*

ABSTAIN: *0*



President

ATTEST:



Secretary